

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: info@krishival.com

May 24, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: KRISHIVAL
ISIN: INE0GG001015

Dear Sir / Madam,

Sub : Media release

Please find attached herewith Media release being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For KRISHIVAL FOODS LIMITED
Formerly known as Empyrean Cashews Limited



Rahul Gawande
Company Secretary and Compliance officer

Krishival Foods Limited

Media Release

Year ended March 31st, 2024 Revenue at Rs. 10,261.73 lakhs

Year ended March 31st, 2024 PBT at Rs 1,233.09 lakhs

Mumbai, May 24, 2024: Krishival Foods Limited (NSE: KRISHIVAL), incorporated in 2014, is one of the fastest growing FMCG company focused on nuts and dried fruits. The company markets its products under the brand 'Krishival Nuts.' The Company has announced its Audited financial results for the half Year ended March 31, 2024 and for the year ended March 31, 2024.

Key Metrics of Standalone Financials (Rs. Lakhs): -

	Figures for year ended	Figures for year ended	
Particulars	31 st -Mar-2024	31 st -Mar-2023	Y-o-Y
Revenue from Operations	10,261.73	7002.94	46.53%
EBIDTA	1529.1	1163.31	31.44%
PBT	1233.09	923.00	33.60%
PAT	976.46	676.60	44.32%
Basic EPS (Rs. Per share)	4.57	3.42	

Performance Highlights: -

For the Year March 31, 2024:

- Revenue from Operations stood at Rs. 10,261.73 lakhs for the Year ended March 31st, 2024, as against Rs. 7002.94 lakhs for the corresponding previous year, growth of over 46.53% driven by demand for its products.
- EBITDA for Year ended March 31st, 2024 was Rs. 1529.1 lakhs as against Rs. 1163.31 lakhs for the corresponding previous year, increase of 31.44%
- Krishival nuts has been expanding its reach over Tier II and Tier III cities through its distributor network and developing strong presence in D2C segment through E commerce platforms like Amazon, Flipkart, Jiomart and Krishival.com.
- Krishival nuts has commenced export of its branded products ie Krishival Nuts to Singapore.
- Strong Execution of Brand strategies, enhanced capacity utilization coupled with cost reduction helped Krishival to scale while maintaining profitability.