



KRISHIVAL FOODS LIMITED

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: cs@krishival.com

June 09, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: KRISHIVAL
ISIN: INE0GGO01015

Sub: Results of Postal Ballot

Dear Sir / Madam,

In continuation to our letter dated May 07, 2025, titled 'Postal Ballot Notice' please find enclosed:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated June 9, 2025
3. Minutes of proceedings of the Postal Ballot.

The resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://krishival.com/pages/investors-desk>.

This is for your information and records.

Thanking you.

Yours faithfully,
FOR KRISHIVAL FOODS LIMITED

RAHUL SURESH
GAWANDE

Digitally signed by RAHUL
SURESH GAWANDE
Date: 2025.06.09 17:53:27
+05'30'

Rahul Gawande
Company Secretary and Compliance Officer
M.No. - A49344

Encl: *as above*

General information about company	
Scrip code	000000
NSE Symbol	KRISHIVAL
MSEI Symbol	NOTLISTED
ISIN	INE0GGO01015
Name of the company	KRISHIVAL FOODS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-06-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Maithili Nandedkar
Firms Name	MNB & Co. LLP
Qualification	CS
Membership Number	8242
Date of Board Meeting in which appointed	05-05-2025
Date of Issuance of Report to the company	09-06-2025

Voting results	
Record date	02-05-2025
Total number of shareholders on record date	511
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Migration From SME Platform of National Stock Exchange of India Limited (NSE- Emerge) to Main Board of National Stock Exchange of India Limited				
Category	Mode of	No. of shares	No. of votes	% of Votes polled on outstanding	No. of votes – in	No. of votes –	% of votes in favour on votes	% of Votes against on votes

	voting	held	polled	shares	favour	against	polled	polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8296641	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8296641	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	13998500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		7467500	53.345	7467500	0	100	0
	Total	13998500	7467500	53.345	7467500	0	100	0
Total		22295141	7467500	33.4938	7467500	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	As per Regulation 277 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the votes cast by shareholders other than the promoters in favour of the proposal were at least twice the number of votes cast by such shareholders against the proposal. Accordingly, in compliance with the said regulation, the votes cast by the promoters have not been considered for determining the outcome of the resolution.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

REPORT OF SCRUTINIZER(S)

**[Pursuant to rule section 110 of the Companies Act, 2013 and
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

To,
The Board of Directors,
KRISHIVAL FOODS LIMITED
1309, Lodha Supremus, Saki Vihar road,
opp. MTNL Office, Powai, Mumbai-400072

Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended.

Dear Sir/Madam,

We, MNB & Co. LLP, Practicing Company Secretaries, were appointed as Scrutinizer(s) for the purpose of the Postal Ballot taken on the below mentioned resolution(s), submit my report as under:

1. The Company completed the dispatch of Postal Ballot Notice through electronic mode to the shareholders on Wednesday, May 07, 2025 whose name appeared in the Register of Members/List of beneficiaries on the cut - off date.
2. The e-voting period commenced on Thursday, May 08, 2025 at 10:00 A.M. and ends on Friday, June 06, 2025 at 5:00 P.M.
3. The Members of the Company as on cut-off date i.e. Friday, May 02, 2025 were entitled to vote on the resolutions (as set out in the notice of Postal Ballot of the Company.)
4. Particulars of all e-voting has been recorded.
5. We have verified the data of e-voting after the e-voting module was disabled by CDSL.
6. At the end of the e-voting period, we have unblocked the electronic votes in the presence of two witnesses not in employment of the Company.
7. The e-voting were scrutinized, matched and confirmed with the shareholding/List of Beneficiaries.
8. The e-voting data was scrutinized by me for verification of votes cast in favor and against the resolution.
9. The invalid e-voting were not considered, if any.

MNB & Co. LLP, Company Secretaries

1316, 13th Floor, Dalamal Towers, Free Press Journal Marg, Nariman Point, Mumbai 400021.

Mob: +91 9833955225, Email: maithili@mnaps.com

Website: www.mnbcs.com

LLPIN: AAT-3409

10. All e-voting received till Friday, June 06, 2025 at 5.00 P.M. i.e. the last date and time fixed by the company for receipt of forms were considered by me for scrutiny.
11. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the Postal Ballot of the Company. Our responsibility as the Scrutinizer for the remote e-voting/e-voting process is restricted to make a Scrutinizer Report of the vote cast in favour/against the resolutions stated above, based on the reports generated from the e-voting system provided by the CDSL, the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.
12. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website and based on such reports generated, the result of the combined/consolidated e-voting is as under:

Summary of the postal ballot through e-voting is given below:

Migration From SME Platform of National Stock Exchange of India Limited (NSE- Emerge) To Main Board of National Stock Exchange of India Limited

- 1) Voted in favor of the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
29	74,67,500	100%

- 2) Voted against the Resolution

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

- 3) Invalid Votes

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of invalid votes cast
0	0	0.00%

Soft copy of the list of Equity Shareholder who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution has been emailed to the Company Secretary of the Company.

As per Regulation 277 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the votes cast by shareholders other than the promoters in favour of the proposal were at least twice the number of votes cast by such shareholders against the proposal.

MNB & Co. LLP, Company Secretaries

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Accordingly, in compliance with the said regulation, the votes cast by the promoters have not been considered for determining the outcome of the resolution.

3 Promoters aggregating 82,96,641 shares who voted in favour of the resolution have not been considered.

Thanking you,

**For MNB & Co. LLP
Practising Company Secretaries**

MAITHILI
AMOL
NANDEDKAR

Digitally signed by
MAITHILI AMOL
NANDEDKAR
Date: 2025.06.09
17:47:48 +05'30'

**Maithili Nandedkar
Designated Partner
COP: 9307
Membership No.: F8242
UDIN: F008242G000564941
Peer Review No.: 1259/2021**

Date : June 09, 2025

Place : Mumbai

MNB & Co. LLP, Company Secretaries

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MINUTES OF POSTAL BALLOT PROCEEDINGS HELD THROUGH REMOTE E-VOTING CONCLUDED ON JUNE 6, 2025

The Board of Directors vide their resolution dated May 5, 2025, approved the postal ballot notice entailing the following resolution to be considered and approved by shareholders through remote e-voting pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Sr. No	Particulars
1.	Migration From SME Platform of National Stock Exchange of India Limited (NSE- Emerge) To Main Board of National Stock Exchange of India Limited

- a) The Company had engaged the services of CDSL for the purpose of providing e-voting facility and technical services relating to the Postal Ballot to all its members.
- b) The Board had appointed MNB & Co. LLP, Practicing Company Secretaries, (COP 9307) as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- c) In accordance with applicable MCA and SEBI circulars, the postal ballot notice was sent through electronic mode to those members whose e-mail addresses were registered with the Company/ Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date Friday, May 02, 2025, seeking approval as set out in the postal ballot notice.
- d) The total number of shareholders as on the cut-off date was 511.
- e) Pursuant to the above, the postal ballot notice was sent to all eligible shareholders, electronically, on May 7, 2025.
- f) A Public advertisement was published on May 8, 2025, in Financial Express in English and Mumbai Lakshadeep in Marathi.
- g) The e-voting commenced on Thursday, May 8, 2025 (10.00 AM IST) and closed on Friday, June 6, 2025 (5.00 PM IST).
- h) The Scrutinizer unblocked the votes casted under e-voting and downloaded the details on June 9, 2025, from CDSL portal in the presence of two witnesses.
- i) The Scrutinizer then rendered his report to the Chairperson.
- j) The Scrutinizer's report was circulated to the Board. The Board noted that the resolutions set out in the postal ballot notice dated May 5, 2025 have been duly passed with requisite majority.



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Resolutions	Total shares as on the cut-off date	No. of votes polled	No. of Votes – in favor	% of Votes In favor	No. of Votes – against	% of Votes against
Migration From SME Platform of National Stock Exchange of India Limited (NSE-Emerge) To Main Board of National Stock Exchange of India Limited	2,22,95,141	74,67,500	74,67,500	100%	0	0%

Note –

As per Regulation 277 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the votes cast by shareholders other than the promoters in favour of the proposal were at least twice the number of votes cast by such shareholders against the proposal.

Accordingly, in compliance with the said regulation, the votes cast by the promoters have not been considered for determining the outcome of the resolution.

3 Promoters aggregating 82,96,641 shares who voted in favour of the resolution have not been considered.

- k) The text of resolutions as set out in the postal ballot notice dated May 5, 2025 that were passed by the shareholders were as follows:

“RESOLVED THAT pursuant to Regulation 277 and other relevant provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**“ICDR Regulations”**), and other applicable provisions, if any, of the Companies Act 2013, and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, and subject to the applicable Laws and by-laws and rules and regulations of National Stock Exchange of India Limited and subject to the approval of other statutory authorities, if any, the consent of the members of the Company be and is hereby accorded for purpose of migration of the Company’s present listing from SME Platform of National Stock Exchange of India Ltd. (**“NSE Emerge”**) to the Main Board of National Stock Exchange of India Ltd. (**“NSE”**) and upon Migration, the said Equity Shares be get listed and traded on the Capital Segment (Main Board) of NSE from the date of Migration / getting listed and admitted to deal on Main Board of NSE;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things and to execute all such documents, instruments and writings as may be required and to file all such applications, papers, documents in relation to above and to fulfill all such legal formalities in the connection and to form any committee if it think and deem fit, delegate all or any of the power herein conferred to any of such Committee of the Directors or to any Director/ officer of the Company



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and to appoint any such attorney/ person to represent before the concerned authority and to delegate such power to such person/ representative, to give effect to this resolution.”

The Chairperson authorized the Company Secretary to disseminate the results, as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and post the same on the website of the Company.