

KRISHIVAL FOODS LIMITED
(Formerly known as Empyrean Cashews Limited)

CIN No. L74120MH2014PLC254748

Registered Office: 1309, Lodha Supremus, Saki Vihar road, opp. MTNL Office, Powai, Mumbai-400072.

Tel no.: +918779558264, Website: www.krishival.com, Email: info@krishival.com

February 28, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: KRISHIVAL
ISIN: INEOGGO01015

Sub: Outcome of Nomination and Remuneration Committee held on February 28, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to above, we hereby inform you that the Nomination and Remuneration Committee of Krishival Foods Limited (the “**Company**”) at their meeting held today i.e. February 28, 2024 has approved the following:

- 1. The grant of ESOP letter to the employees of the Company as per Employee Stock Options Plan 2023 (“ECL ESOP 2023”)**

The Information required to be submitted pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **Annexure I**.

The meeting commenced at 11.00 AM and concluded at 12.10 PM

This is for your information and records.

Thanking you.

For KRISHIVAL FOODS LIMITED
Formerly known as Empyrean Cashews Limited

Sd/-

Rahul Gawande
Company Secretary and Compliance officer

Encl: as above.

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Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular number CIR/CFD/CMD/4/2015 dated September 09, 2015.

Issuance of Securities

Sr. No.	Particulars	Details
1.	Brief details of options granted	Further 20,400 ESOP granted by the Nomination and Remuneration Committee of the Company to the eligible employee of the Company under ECL ESOP 2023 (Tranche 2)
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	The ECL ESOP 2023 has been formulated and adopted by the Company in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2011, as amended from time to time.
3.	Total number of shares covered by these options	19,75,000 Equity Shares to be issued pursuant to exercise of 19,75,000 options to be granted under ECL ESOP 2023
4.	Pricing formula	Pursuant to provisions of the SEBI SBEBSE and ECL ESOP 2023 the ESOP has been granted at Rs. 10/- per share
5.	Options vested	Not Applicable
6.	Time within which option may be exercised	The exercise period will commenced from date of vesting and will expire not later than 5 Years from date of vesting of options or such other period decided by the Compensation Committee from time to time.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Eligible Employees are entitled for the allotment of One (01) Equity Share of the Company pursuant to exercise of One (01) option under the ECL ESOP 2023
10.	Options lapsed	Not Applicable
11.	Variation of terms of	Not Applicable

	options	
12.	Brief details of significant terms	Kindly refer to the explanatory statement to the notice of the Postal Ballot.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable

For KRISHIVAL FOODS LIMITED
Formerly known as Empyrean Cashews Limited

Sd/-

Rahul Gawande
Company Secretary and Compliance officer